



Lands Improvement



PRESS RELEASE

For immediate release

James Stone appointed managing director at Lands Improvement Holdings

London, 04 April 2017 – Lands Improvement Holdings ('Lands Improvement'), one of the UK's leading strategic land development companies, has promoted James Stone to Managing Director with effect from 1st April 2017.

Formerly Land Director at Lands Improvement, James takes over the role of Managing Director from Kevin Moriarty. Kevin has overseen the integration of the Lands Improvement business with Telereal Trillium, following the company's acquisition by Telereal Trillium from BlackRock Europe Property Fund III, in September 2015 for £120m. With the integration process now complete, Kevin has chosen to leave the company to explore new opportunities.

Since joining Lands Improvement in 2004, James Stone has been closely involved across all of the Company's activities from site acquisition, asset management and planning, to disposal. He was appointed to the Board in June 2011.



Commenting on his appointment as Managing Director, James said: "I am grateful for the opportunity to lead Lands Improvement, one of the UK's oldest land investment companies, through its next stage of development.

Having been with the business for more than 12 years, and worked closely with Kevin for the majority of that time, I know that Lands Improvement is very well placed to deliver the size and calibre of strategic land developments the UK so desperately needs. We have a number of exciting projects coming forward this year and are looking to make further acquisitions."

Kevin Moriarty said: "I have thoroughly enjoyed my time with Lands Improvement which started in 2009 when I was with the previous shareholder. Throughout that time, we have achieved so much as a team. The business is in great hands going forward, being led by James with an excellent team supported by Telereal Trillium."

Lands Improvement's portfolio of landholdings consists of c.2,500 acres of land across the UK – a total of 26 assets at different stages, from planning promotion to land sales. Current projects include a major site at Houghton Regis, Bedfordshire, where the Company has secured permission to start work on a 5,150 home residential development with 2m sq.ft of commercial, leisure and retail space.

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About Lands Improvement Holdings

Lands Improvement is a strategic land development company operating throughout the UK.

The Company acquires greenfield and brownfield land, priming the land for residential-led development by obtaining outline planning and delivering strategic infrastructure.

The portfolio of landholdings consists of around 2,500 acres of land across the UK – a total of 26 assets at stages from planning promotion to land sales.

The history of Lands Improvement can be traced back to 1853; the company being founded to provide capital assistance to farmers. Today, Lands Improvement continues to work with farmers and a wide range of landowners to assess development potential of sites and add value through planning and infrastructure delivery.

For further information visit <http://www.lih.co.uk/>

About Telereal Trillium

Telereal Trillium is one of the UK's largest property companies, owning and managing over 8,000 properties, valued in excess of £6bn and housing 1% of the UK's workforce in its buildings. Operating in property partnerships, investment, development, and strategic land, the company has an enviable track record and customer base of private companies, local authorities and central government departments. Telereal Trillium has frequently won awards for its innovation, service delivery, and sustainability. It is currently developing a number of exciting residential projects across the country. www.telerealtrillium.com